



Gloucester City Council

Overview and Scrutiny Committee

Meeting: Monday, 7th January 2019 at 6.30 pm in Civic Suite - North Warehouse, The Docks, Gloucester, GL1 2EP

Membership:	Cllrs. Coole (Chair), Ryall (Vice-Chair), Hawthorne (Spokesperson), Dee, Finnegan, Haigh, Hampson, Hilton, Lewis, Morgan, Pullen, Taylor, Toleman, Walford and Wilson
Contact:	Democratic and Electoral Services 01452 396126 democratic.services@gloucester.gov.uk

AGENDA

8.	ASPIRE TRUST: ANNUAL REPORT (Pages 5 - 78) To consider the annual report of the Aspire Trust.
-----------	-------------------------------------------------------------------------------------------------------------

Jon McGinty
Managing Director

Date of Publication: Friday, 28 December 2018

NOTES

Disclosable Pecuniary Interests

The duties to register, disclose and not to participate in respect of any matter in which a member has a Disclosable Pecuniary Interest are set out in Chapter 7 of the Localism Act 2011.

Disclosable pecuniary interests are defined in the Relevant Authorities (Disclosable Pecuniary Interests) Regulations 2012 as follows –

<u>Interest</u>	<u>Prescribed description</u>
Employment, office, trade, profession or vocation	Any employment, office, trade, profession or vocation carried on for profit or gain.
Sponsorship	Any payment or provision of any other financial benefit (other than from the Council) made or provided within the previous 12 months (up to and including the date of notification of the interest) in respect of any expenses incurred by you carrying out duties as a member, or towards your election expenses. This includes any payment or financial benefit from a trade union within the meaning of the Trade Union and Labour Relations (Consolidation) Act 1992.
Contracts	Any contract which is made between you, your spouse or civil partner or person with whom you are living as a spouse or civil partner (or a body in which you or they have a beneficial interest) and the Council (a) under which goods or services are to be provided or works are to be executed; and (b) which has not been fully discharged
Land	Any beneficial interest in land which is within the Council's area. For this purpose "land" includes an easement, servitude, interest or right in or over land which does not carry with it a right for you, your spouse, civil partner or person with whom you are living as a spouse or civil partner (alone or jointly with another) to occupy the land or to receive income.
Licences	Any licence (alone or jointly with others) to occupy land in the Council's area for a month or longer.
Corporate tenancies	Any tenancy where (to your knowledge) – (a) the landlord is the Council; and (b) the tenant is a body in which you, your spouse or civil partner or a person you are living with as a spouse or civil partner has a beneficial interest
Securities	Any beneficial interest in securities of a body where – (a) that body (to your knowledge) has a place of business or land in the Council's area and (b) either – i. The total nominal value of the securities exceeds £25,000 or one hundredth of the total issued share capital of that body; or ii. If the share capital of that body is of more than one class, the total nominal value of the shares of any one class in which you, your spouse or civil partner or person with

whom you are living as a spouse or civil partner has a beneficial interest exceeds one hundredth of the total issued share capital of that class.

For this purpose, "securities" means shares, debentures, debenture stock, loan stock, bonds, units of a collective investment scheme within the meaning of the Financial Services and Markets Act 2000 and other securities of any description, other than money deposited with a building society.

NOTE: the requirements in respect of the registration and disclosure of Disclosable Pecuniary Interests and withdrawing from participating in respect of any matter where you have a Disclosable Pecuniary Interest apply to your interests and those of your spouse or civil partner or person with whom you are living as a spouse or civil partner where you are aware of their interest.

Access to Information

Agendas and reports can be viewed on the Gloucester City Council website: www.gloucester.gov.uk and are available to view five working days prior to the meeting date.

For enquiries about Gloucester City Council's meetings please contact Democratic Services, 01452 396126, democratic.services@gloucester.gov.uk.

If you, or someone you know cannot understand English and need help with this information, or if you would like a large print, Braille, or audio version of this information please call 01452 396396.

Recording of meetings

Please be aware that meetings may be recorded. There is no requirement for those wishing to record proceedings to notify the Council in advance; however, as a courtesy, anyone wishing to do so is advised to make the Chair aware before the meeting starts.

Any recording must take place in such a way as to ensure that the view of Councillors, Officers, the Public and Press is not obstructed. The use of flash photography and/or additional lighting will not be allowed unless this has been discussed and agreed in advance of the meeting.

FIRE / EMERGENCY EVACUATION PROCEDURE

If the fire alarm sounds continuously, or if you are instructed to do so, you must leave the building by the nearest available exit. You will be directed to the nearest exit by council staff. It is vital that you follow their instructions:

- You should proceed calmly; do not run and do not use the lifts;
- Do not stop to collect personal belongings;
- Once you are outside, please do not wait immediately next to the building; gather at the assembly point in the car park and await further instructions;
- Do not re-enter the building until told by a member of staff or the fire brigade that it is safe to do so.

This page is intentionally left blank

ASPIRING TO DO MORE

ANNUAL REPORT

PERFORMANCE REVIEW

2017 - 2018



17

18

TRUSTEES

List of Trustees who served Aspire Sports and Cultural Trust during 2017-18:

Mr Neil Cameron

Mrs Elizabeth Clegg (resigned November 2017)

Mrs Caroline Corbett (appointed Vice Chair September 2017, appointed Chair March 2018)

Mr Sanjai Desai (stood down as Chair March 2018)

Mr Lee Hawthorne (Council Nominee, resigned May 2017)

Mr Neil Hampson (Council Nominee)

Mrs Kath Houson (resigned September 2017)

Mr Andrew Pain

Mr Clive Walford (Council Nominee, appointed May 2017)

Mr Martyn White

EXECUTIVE TEAM

Mr Bernie Jones, Chief Executive

Mrs Jacquie Douglas, Deputy Chief Executive/Development Director

COMPANY SECRETARY

Mrs Jacquie Douglas,

Deputy Chief Executive/Development Director

REGISTERED OFFICE

GL1 Leisure Centre,
Bruton Way, Gloucester GL1 1DT

CONTACT DETAILS

www.aspiretrust.org.uk
01452 396601

WHO ARE WE?

Aspire Sports and Cultural Trust was established in September 2008 to provide sport, leisure and cultural opportunities for Gloucestershire.

Aspire Sports and Cultural Trust is a 'company limited by guarantee', not having share capital. We also have charitable status and are a 'not for profit' organisation.

Aspire Sports and Cultural Trust is governed by a Board of up to 11 Trustees, who give strategic guidance and support to the charity's Management Team, which is led by the Chief Executive. All of the Trustees are volunteers and receive no payment for their role.

The Trustees are all representatives of the local community and bring a wealth of experience and expertise to the organisation with representatives from business, community, sport, voluntary sector, marketing and the City Council.

The charity is a totally independent organisation and whilst we manage the facilities of GL1 and Oxstalls Sports Park on behalf of Gloucester City Council, who own the premises, we rely totally on the income generated from our customers,

As indicated above, Aspire Sports and Cultural Trust is a registered charity and every penny surplus we generate is re-invested back into improving the leisure offer to the people of Gloucestershire.



OUR PURPOSE, MISSION, AIMS AND VALUES:

Like all charities, Aspire Sports and Cultural Trust is governed through its Articles of Association, which details the charity's vision, which is to 'enrich the lives of the community'. In 2016, we took the opportunity to simplify our purpose, mission, aims and values and the staff and Trustees were all involved in this process.

PURPOSE:

We are a local charity that **provides an active life for all the family**

MISSION:

**ASPIRE
TO DO
MORE**





CHIEF EXECUTIVE'S REPORT

Welcome to the third Aspire Sports and Cultural Trust Performance Review Annual Report. Time seems to be flying by quickly as it only seems like yesterday that we were writing last year's introduction. 2017-18 has been a challenging year for Aspire Sports and Cultural Trust, but we are delighted to report that despite the challenges, we have had another successful year and within this report, we will highlight how as a charity we have made a difference to the lives of the people and communities that we serve in Gloucestershire.

This report provides an overview of our main achievements during the year and outlines our plans for the future. Later this year Aspire Sports and Cultural Trust will celebrate its 10th Birthday so we will also take the opportunity to profile some of the highlights and achievements during the past 10 years.

Despite the continuing difficult economic conditions and the reduction in funding support from Gloucester City Council to zero due to the Local Government Spending Review, it has been a good year for Aspire Sports and Cultural Trust as we have exceeded our operational financial targets and achieved significant surpluses that can be re-invested back in to the business. As a registered charity every penny surplus that Aspire generates goes back into the business to either improve the facilities, services or activities that we deliver, so we are delighted once again to exceed our targets and generate a surplus to re-invest. Despite the reduction in grant funding, the charity made no changes to the services available to its customers and absorbed the loss through efficiencies in non-customer facing services. However, whilst it's important that we 'balance the books' and generate surpluses, the charity's success is not just measured on financial success, but the difference the charity has made to people's lives.

Throughout this report, there are examples and case studies demonstrating how the charity has helped improve the quality of life for our customers and residents of Gloucestershire. However, one example that sums up what Aspire is about is "Cilla", an 80 year old regular 'ladies fitness' user. Cilla joined up about six years ago and has faced many challenges in her life including the death of her husband to suicide and cancer twice. Because of the cancer, Cilla now suffers with lymphedema, which she has to manually drain each morning. Cilla, however, values the benefit of sport and physical activity and comes into GL1 a minimum of three times every week, to not only keep fit and stay active but to keep in touch with friends. She is a great ambassador for physical activity and inspires many others to take part.

Whilst we may have achieved a great deal in the last ten years, we are not resting on our laurels. The latest Sport England Active Lives survey results showed that Gloucester is the least active local authority area in Gloucestershire, and therefore the charity's mission of **"Aspire to do more"** is even more relevant and which is why we will continue to encourage/cajole/support more people to be active. Aspire will also continue with its quest to ensure all sections of our community can access the benefits of sport and physical activity and have the opportunity to become more active.

Our personal thanks go to our Trustees for their leadership and support for the Executive Team; the Management, and Staff who once again have worked very hard in delivering these excellent results, whilst putting the customer at the forefront of everything they do; and our many partner organisations who have supported our initiatives and whom we work with for shared goals.

Finally to our customers, thank you for your valued custom. We recognise that we do not always get everything right but I can assure you that we will continue to put you, our customers, at the forefront of everything we do and together we can achieve our mission of **'aspiring to do more'**.

Bernie Jones
Chief Executive

Jacquie Douglas
Deputy Chief Executive/Development Director

Aspire Chief Executive
Bernie Jones and
Deputy Chief Executive
Jacquie Douglas,
with Gloucester
City Council
Mayor, Councillor
Steve Morgan



AIM 1

Be a sustainable charity

Sustainability is the number one priority for the charity and despite the reduction in grant funding to zero we are keen to continue to generate surpluses so that we can re-invest back into the business and ensure we are able to keep the facilities and activities fresh and up to date.

Effectiveness and efficiencies

Over the past five years the management and staff at Aspire have had to drive costs down and increase income, not just because of the reduction in grant funding from the City Council, but also because of the significant increase in health and fitness competition in the city. As an example whilst health and fitness income may have reduced by as much as 30% over the past five years, during the same period swimming lesson numbers have quadrupled. Equally, staffing costs have reduced over the past three years as efficiency savings have been introduced, resulting in the reduction of staff hours and costs. Given that staff costs equate to approximately 60% of our total expenditure, during 2017, a number of staff reviews were undertaken and changes made to working patterns that has enabled the staff to become more

effective and efficient. The transfer of the catering at

Oxstalls to Cater Cater, who already provided the catering services at GL1, has also

helped the non-catering staff at Oxstalls to focus on their main roles and this again has helped efficiency at Oxstalls.



Re-investing in the community and sustainable business plans

As indicated the number one priority for Aspire has been sustainability and as indicated in the Executive Report we are delighted to have once again exceeded budget and returned a surplus for the year 2017-18 (rather than the projected loss), which will be used to re-invest back into the business and improve the service and activities for local people. Plans are already afoot to invest those surpluses and additional reserves that Aspire has collated over the past few years to develop and introduce new family activities into GL1, which will ensure the ongoing financial sustainability of the charity.

The Trustees and Management have worked hard on developing a positive sustainable business plan for the next 3 years and we are confident of achieving them. We are also confident of being able to continue to ensure that all sections of the community can access the sport and physical activities offered by Aspire whilst continuing to develop and improve the service and offer to our users.

10th Birthday Highlights/Achievements

When Aspire first came into existence and started managing the leisure facilities in Gloucester on behalf Gloucester City Council, it received support funding of nearly £2million (including vat). This year the charity will receive zero funding. The journey has seen Aspire save the City Council and subsequently the people of Gloucester over £10million whilst at the same time increasing participation.



AIM 2

Develop and grow the charity

Growing and developing the charity is fundamental to ensuring that Aspire can become a sustainable charity without grant funding from the City Council. The need to grow the Charity internally (maximising the use of our existing facilities) and externally (developing new and profitable activities and services) is fundamental to the sustainability of the Charity.

Oxstalls Sports Park - University of Gloucestershire new sports facilities

As indicated in last year's Annual Report, Aspire had been chosen to operate the new University of Gloucestershire sports facilities during community time. In September 2017, we saw the opening of the first of the new facilities when the 3G floodlit football pitch was opened and this was followed a few months later by the opening of the 3G floodlit rugby pitch. Since the two pitches opened, visits to Oxstalls Sport Park have increased by an estimated 15,000 visits and the take up of the facilities during weekday evenings has exceeded predictions. Special events, matches and tournaments are now starting to increase usage at weekends on both pitches but there is still some capacity for clubs and organisations interested.

In September, it is anticipated that the new sports hall will be available for community use. The new hall will accommodate up to 12 badminton courts or 3 netball/basketball/five-a-side football courts and will be the home of Severn Stars Netball. A joint bid has already been submitted for the centre to host a team for the Netball World Cup, which is taking place in England in the summer of 2019.

Big Health Check and Social Care Open Day

Aspire is keen to work with a variety of partners to ensure that people of all levels and all abilities or disabilities can access our facilities and activities. On Wednesday 24th May, Oxstalls Sports Park hosted the second Big Health and Social Care Open Day. Nearly 1,400 people attended the day with over 1,000 of those being people with learning disabilities and their carer or support worker. It was a fantastic day, helped by glorious weather, with approximately 100 coach volunteers offering over 15 different sports as well as advice and help being available from 98 different stalls.

Big Health Check Coordinator, Simon Shorrocks, took the time to write to Aspire following the event:

World Mental Health Day - in partnership with 2gether Trust

Tuesday 10th October was World Mental Health Awareness Day and through our partnership with the 2gether Trust, our staff were offered an introduction to mental health awareness training and an opportunity to sit and chat over a cup of coffee about any issues they/their families/friends may have around mental health and well-being. As well as over 20 staff attending the training session, a number of staff took the opportunity to sit down and chat to the professionals from the 2gether Trust who also provided us with valuable support material and signposting information for those with mental health issues including stress. The sessions also gave the staff an awareness on how to look out for those with mental health issues using our facilities and how to help them to enjoy their visit. In addition to the session hosted by Aspire at GL1, other sessions in Gloucestershire were hosted by Tesco and Superdry.

Aspire2Good Health

Aspire2Good Health is a partnership created by Aspire and the 2gether NHS Foundation Trust.

The partnership was set up in 2017 and is intended to:

- Assist people with physical activity who are suffering long and enduring mental health conditions – generally this group of people experience worse health outcomes than those of the general population;
- Improve physical healthcare to reduce premature mortality in people with serious mental illness, which is a key target for the NHS;
- Reduce stigma and address the sedentary lifestyle of those affected with mental illness; and
- Provide access to appropriate healthy activities and lifestyle as an important factor of overall wellbeing for this group.

The vision of the partnership is to transform lives – the smallest of changes can make the biggest difference; maximise independence – moving from a concept of ‘believe in me’ to ‘I believe in me’; and empowering the mental health population to be the best they can be.



AIM 3

Increase and widen participation



Increasing and widening participation is a key area of focus for the Charity which also contributes to the Sport England and Government 'Active Nation' Strategy and improving the health of the people of Gloucestershire. Increasing participation and getting more people active will also help the Charity to become more sustainable and enable us to provide more initiatives for our customers.

Swimming

At a time when swimming is declining nationally, swimming in all of its guises at GLI is thriving and going from strength to strength. This is because all aspects of the continuum are catered for, whether it be those wanting to or needing to learn to swim, those training to compete or achieve their best or those just wanting to have fun or keep active, Aspire has something to offer everyone.

Every week over 3,700 young people take part in swimming lessons through either their school swimming lesson or the charity's own lesson programme. During the year we host 4 school galas, two primary school galas, one secondary school gala as well as a 'Pentathlon Games' which is designed for SEND pupils. Aspire works closely with Gloucester Swimming Club with many swimmers moving from Aspire's swim scheme into the club who have 160 members. In the past 12 months, the club have had 12 swimmers competing at national level, two competing at the British Championships and three swimmers at the British para-swimming internationals.

But aquatics at GLI and Aspire is not just about swimming and we offer many other aquatic activities including: Fun sessions, canoeing, sub aqua, aqua aerobics, aqua hit, Family sessions, inclusive sessions, ladies only, masters sessions, water polo, aqua hiit and 50+ sessions.



**Rob Fisher and Alex Hume
at the Special Olympics**

Olivia Rook won the Under 18 National Women's Doubles Finals with her partner Hannah and made the final of the Under 18 singles tournament. This is an excellent achievement and shows the strength of the programme at Oxstalls, as Olivia is only 14 years old.

Adam Toulson was chosen by the GLTA as their Coach of the Year for his dedication and commitment to improving the standard of tennis in the county and for his impact on the Oxstalls Tennisability and Mini Tennis Programme. All of the above highlight that the tennis programme at Oxstalls does truly cater for all levels and all abilities.

Gloucester Media 'Best You' campaign

During 2017, Aspire joined up with Gloucester Media as the lead partner in the 'Best You' campaign, a seven-month social media and press campaign aimed at encouraging more people to get active.

A number of initiatives were used during the campaign to encourage people to get more active and many case studies from members of the community who had benefitted from regular physical activity were used to promote the campaign. In addition, we ran a competition to choose a winning family who received a free family membership for the year and we are monitoring their progress and increase in physical activity levels. The Pritchard family, who have four children, have significantly improved their health and well-being over the past few months and a full case study will be compiled at the end of the campaign. Some examples of those case studies are highlighted in the community benefit section of this report.

10th Birthday Highlights/ Achievements

Over the past ten years, Aspire has faced significant competition in the leisure and health and fitness market and we have had to continually refresh our programmes, activities, and facilities to ensure that we meet the ever-changing demands of our customers. We are delighted that 10 years on we continue to refresh our programmes and provide what our customers want.

Connie Smith

At 82, Connie Smith is proof that you really can do exercise at any age. She is a regular at GL1 and attends three times a week calling it a home from home. "In my younger days I was never very fit. I had the kids to look after and you didn't really do things like that back then," she said. "But about five years ago the doctor said I had to exercise because of my back problems otherwise I would end up in a wheelchair. Therefore, I started going to Curves but when that closed I started coming here, and now I come Mondays, Wednesdays and Thursdays. You are definitely never too old; you will be surprised at what you can do. You see people here who came with walking frames and end up only need a stick to help them. As well as aqua classes, Connie enjoys pilates, keep fit classes and rowing machines. She said her over 55s club at the centre proved people had a lot more to give than they realised".

As part of the Best You campaign, she helped to spread the word about exercise for older people. "I would encourage anyone to come and give it a go," she said. "My greatest pleasure is seeing someone come here and gradually seeing them getting fitter and stronger."



82 year old Connie Smith, a regular user at GL1 and a 'Best You campaign Ambassador'

Goals Beyond Grass

Goals Beyond Grass are getting more people into powerchair football - a competitive sport for disabled people. The charity welcomes all abilities and backgrounds and runs sessions to get beginners into the sport and also trains people up to become powerchair footballers at a regional or even a national level.

Goals Beyond Grass demonstrates the true benefits of exercise and helps people with their disabilities. They held a powerchair football tournament in GL1 Leisure Centre in August 2017. Jenny Rutter, coach at Goals Beyond Grass, said: "It's vital to provide these opportunities for people. We're keen to make sure we can provide these opportunities locally for people." Goals Beyond Grass

hold weekly sessions at GL1 and also goes into schools, colleges and universities to give young people - either able-bodied or disabled - a go at powerchair football.



Girl Force Day

On the 6th March 2018, GLI hosted the first ever Girl Force Day. Sixteen secondary schools from across Gloucestershire were invited to the day and each school brought approximately fifteen 12-14 year old girls who are non-sporty.

The aim of the day was to introduce the girls to a variety of different activities to show them that physical activity can be fun. Twenty different activities were available throughout the day with the key partners in the event being Active Connections and Active Gloucestershire.

10th Birthday Highlights/ Achievements

At Aspire, we truly do believe in providing something for everyone and are passionate about ensuring that everyone, regardless of their circumstances, has the opportunity to participate in sport or physical activity. Over the years, attendances at our facilities have increased and sometime during our 10th anniversary year, we expect to welcome our eighth millionth visitor. However, much more important to us as a charity is the diversity of people who utilise our facilities, services and activities.

AIM 4

Be an employer and partner of choice



As a charity, it is important that Aspire has the right values and ethos that ensures that people want to work for us and partners want to work with us and that we will do what we say and deliver results. Retaining good staff and developing and retaining good partners is vital to ensuring our successful future.

Aspire Academy

Working in partnership with Babcock International, they have helped us develop an Aspire Academy that provides training and development for all levels of staff. The first intake included six Duty Managers, a Health and Fitness Supervisor and our Technical Manager who all passed their qualification achieving a Level 3 in Leisure Management. The second cohort have just started with 11 employees working towards level 2 Leisure Operations or level 3 Leisure Management. The introduction of the Aspire Academy, which will incorporate all employees in time, has generated great interest within Aspire.

As an organisation, Babcock listened to our specific needs in developing the Aspire Academy and their staff understand the needs of the individual and the business, both of which can change from day to day. As a registered charity, we rely on good partnerships to help us achieve our goals and Babcock are helping us and our staff to achieve our goals.

Outreach

Aspire works with a number of partners, and 2017 was no exception. The charity attended a number of community events throughout the Summer period in particular, including attendance at local school fetes, Gloucester Quays events in conjunction with Gloucester Rugby Football Club, community events and local businesses. Our attendance is focussed on showcasing and promoting our service offering and actively engaging and communicating with the local community.

Partnership with MacMillan

Aspire have been working with MacMillan Next Steps Rehabilitation Team for a number of years by providing a programme of support and to help people diagnosed with breast cancer, colorectal and prostate cancer to maintain a healthy lifestyle. Following on from the success of this programme, MacMillan are developing an "Eating for Health" programme, which will be the first of its kind in the UK, aimed specifically at helping cancer sufferers eat well. MacMillan will be piloting the programme with Aspire and will provide training for staff with specific support and training for our Health and Fitness Consultants.

Staff Awards

At the start of 2017, Aspire introduced Employee of the Quarter awards, during the year, 57 different employees were nominated, and the majority of the staff valued the awards. Following their success, we introduced Employee of the Year awards and held a successful evening at GL1 when the following winners were announced:

AWARD	SPONSOR	WINNER
Customer Employee of the Year - GL1	Big Wave Media	Ieuan Prosser
Customer Employee of the Year - Oxstalls Sports Park	Cater Cater	Emily Kenyon
Employee of the Year - GL1 (nominated by staff)	BPE	Rob Norman
Employee of the Year - Oxstalls Sports Park (nominated by staff)	BPE	Emily Kenyon
Community Champion - Young People	Babcock International	Katherine Knight
Community Champion - Health and Wellbeing	2Gether Trust	Helen Chidgey
Community Champion - Inclusivity	City Electricals	Anthony Delarme
Community Champion - Performance	Cascade 3d	Swim Team lead by Nikki Williams
Leadership	Endsleigh	Jackie Porter
Working in Partnership	Randall & Payne	Karl Allen
10th Birthday Award	Gloucester City Council	Jenny Hartell

In addition to the staff awards, those employees who had completed their Aspire Academy training also received their certificates.

Partnership with Gloucester City Council

Gloucester City Council are our key partner. Despite the challenges we have both faced over the past few years regarding funding, we have a positive relationship with both members and officers of Gloucester City Council. The charity leases GL1 and Oxstalls Sports Park buildings from the City Council and as landlords, the Council works closely with us to ensure that the buildings are maintained in good order.

As a charity we meet regularly with both Officers and Members to articulate what we are doing and how we are fulfilling our charitable objectives and achieving the City Council's goals for sport, physical activity and other leisure initiatives. A copy of this annual report is presented to the Council.

Partnership with the University of Gloucester

Aspire have been working closely with staff at the University as their new sports facilities at Oxstalls Sports Park have been developed. Two 3G floodlit pitches have already opened, one for rugby and one for football and in September a 12 badminton court sports hall will also open. The hall will become the home of the Severn Stars, the Vitality Netball Superleague team, and has already been chosen to host a number of events. Aspire will continue to work closely with the University of Gloucestershire to maximise the community benefit of the new facilities which will widen the offer and ensure we are able to encourage even more people to fulfil our mission of "Aspire to do more".

EVENTS

10th Birthday Highlights/Achievements

Aspire has hosted many World, European, International and National sporting events over the past 10 years and whilst they bring prestige to the Centres and the City, equally important to us has been the children's birthday parties that we host every single week.

Aspire has a great reputation for hosting national and international events and whilst we have reduced the number of events our facilities host to focus on our regular users, we still do attract a variety of events and in 2017-18, the charity hosted the following events:

- **British Waterpolo National League**
- **Amateur Swimming Association South West Sprint Championships**
- **Gloucestershire Bride and Groom Show**
- **White Collar Boxing**
- **Motivational Preparation College for Training (MPCT) Awards**
- **Robot Wars**
- **Big Health Day**
- **Race4Men Charity Fun Run**
- **National Synchronised Swimming Championships**
- **Gloucestershire County Swimming Championships**
- **Comic Con**
- **Girl Force Event**
- **Health and Wellbeing Expo**
- **Gloucestershire Badminton Association County Championships**
- **Pro evolution Wrestling**
- **Gloucestershire Indoor Archery Championships**
- **Step N Style Dance Competition**
- **Wheelchair Tennis Championships**
- **Irish Rugby Football Union Training Camp**



COMMUNITY BENEFIT

Below are some examples of how individuals or groups have benefitted from the work of Aspire during the year.

Susan Cook

Susan is a regular in Active Ladies and trains 3 times per week. Laura, her trainer, has refreshed Susan's programmes every 6 weeks. Susan has, with good nutrition and exercise, changed not just her appearance but her health and her energy for life. Since joining GL1, she has lost a fantastic 8 stone!

Fazila Vorajee

Fazila joined Aspire as a member 2 years ago having been diagnosed with extremely high hypertension. She had been under the care of the hospital and was being monitored every 6 months. She was on three different medications and having her blood regularly monitored. Earlier this year after a lot of hard work in the gym, Fazila's consultant has taken her off all medication and all her blood tests are in range. In addition, Fazila has lost over 8kg since her last appointment with the consultant and he was so pleased that he has discharged her from the clinic. Fazila just wanted to say thank you to the Health and Fitness Team for the support and help she was given.

Aspire Christmas Mile Charity Swim

For the last 37 years, a Christmas Mile swim has been held at GL1 or its predecessor Gloucester Leisure Centre. In 2017, nearly 100 participants took part and raised £350 for the MacMillan Trust. Over the years, thousands of pounds have been raised for a variety of local charities through the Mile Charity Swim.

Lucy Guest

Swimming has given Lucy a completely new lease of life taking to the pool up to four times a week. The 58-year-old lives in a care home in Gloucester has learning disabilities, cannot speak and is an amputee. However, none of this stops Lucy enjoying a very active life with the help of her carers. She visits the pool at GL1 leisure centre regularly and takes part in a 45-minute aqua aerobics class. Senior support worker Matt

Addis said: "Lucy can communicate with us to a certain extent and can sign and point to what she would like and what she needs.

However, we were looking for activities that Lucy might be interested in doing. There were pictures of swimming

in the options and she pointed at swimming."

That was about two years ago. Now Lucy has increased confidence in the water and can balance and float independently, even though she has a support worker with her at all times. The team at GL1 hoist and lower Lucy into the pool where she is met by her support worker. Then they wrap a woggle float around Lucy under her arms and away she goes. Matt said: "Lucy enjoys the social element to the sessions as well. The Aqua aerobics session is something different, the group is interactive, and she is very friendly and sociable person that is part of the community. Afterwards she then goes for a coffee. It is about her wellbeing as well as fitness."

Lucy is a great example of how much sport can benefit someone, as a whole be that both physical and emotional wellbeing.



FINANCES

As indicated in the Executive's report, the charity has exceeded its financial operational target for the year.

Income generated by the charity was up by approximately 1%, although due to the withdrawal of support funding from the City Council, overall income was down 10% on 2017-18. The majority of the increase in 'earned' income can be accredited to swimming where Aspire has bucked the trend and increased participation, at a time when it is declining nationally.

Once again, it is credit to our Managers and their teams that they have been able to control and reduce expenditure in key areas through the introduction of efficiencies and more effective methods of working. Significant savings have been made on staff and management costs through a combination of the review of working patterns and managers taking on additional responsibilities.

The addition of the University of Gloucester 3G pitches opening during the year has compensated for the loss of Escourt Court Sports Hall, which closed at the end of September and has now been demolished. The opening of the new University Sports Hall will also see income climb in 2018-19 but equally additional costs will be incurred in operating the new facility.

Every penny surplus generated by the charity is re-invested back into the leisure facilities or the services provided by the charity. Since Aspire's inception, nearly 10 years ago, the charity has invested over £2million in facility and service improvements and over the next few months Aspire Sports and Cultural Trust will invest a further £½million into improvements and new activities and facilities.

Having developed new income streams and a positive business plan for the next three years, the Trustees and Executive are confident that the charity can look forward to a successful future that enables us to continue to provide quality value-for-money service to the community of Gloucestershire that is accessible to everyone.



10th Birthday Highlights/ Achievements

Over £10million savings and £2million
investments over 10 years

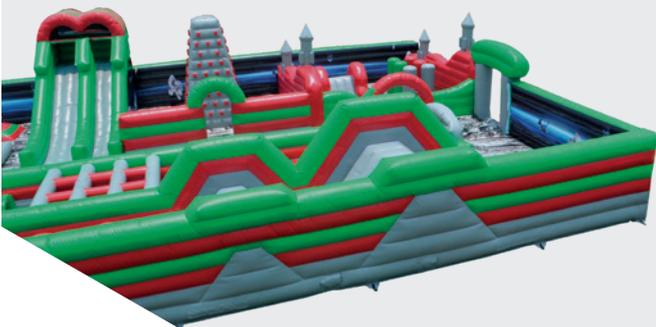




THE FUTURE

The past couple of years have been challenging for Aspire, the Trustees, Management and Staff, but we are positive that we have everything in place to ensure a sustainable future. We are looking forward to the opening of the University of Gloucester Sports Hall, which will provide space for 12 badminton courts, become the home of the Severn Stars Vitality Netball Superleague team, and support the existing two 3G pitches already in use by both University students and the community of Gloucestershire. Aspire Sports and Cultural Trust will manage the new facilities on behalf of the University during community time (evenings and weekends), and ensure that Oxstalls Sports Park is managed holistically across all the facilities to ensure maximum benefit for the community.

Over the past couple of years, we have been looking for new activities/initiatives that would generate new and additional income to help ensure the sustainability of the charity and we are delighted that GLI now houses the first Inflatable City in the South West – Lunar City. It is an out of this world attraction, complete with slides, a climbing wall and plenty more! This exciting new attraction opened its doors to the public on July 14th – the same doors used by GLI’s regular users. Lunar City is a sizeable attraction, housed in one-half of our sports hall.



With one in six 11 year-olds and 65% of the adult population in Gloucester being overweight, our aim is to bring a new level of fun and fitness in the area and promote an Active Life for the whole family.

The one-of-a-kind facility includes features such as slides, tunnels, a climbing wall, an assault course, big bouncy balls and a child’s area. It also is the home of a fun new brand of fitness classes, in which participants can bounce their way to a healthier and more physically Active Life.

Chief Executive, Bernie Jones, sees Lunar City as a significant step forward for the charity and the county as a whole:

“Health and wellbeing is our priority at Aspire. We are continually striving to set new benchmarks for active lifestyles in Gloucestershire. Lunar City is an innovative opportunity that will set a new bar for fitness and entertainment. It is an affordable fun activity for the whole family.

Find out more about Lunar City by visiting www.lunarcity.org.uk

10th Birthday Highlights/ Achievements

Aspire Sports and Cultural Trust looks forward to celebrating our 10th Birthday with you, our customers and partners. We hope we have served you well over the past 10 years and can confirm that we will continue to put the customer at the forefront of everything we do and try to make a difference to the people of Gloucestershire that we serve.

In addition, during the summer months, we have also been taken the opportunity to cover the carpets in the Bowls Hall and provide a roller-skating park for young people and their families. The Bowls Hall will also be able to be used for other activities whilst the temporary floor is down (April to September).

It's an exciting time within Aspire. There's lots happening and all of the developments are about ensuring that we provide something for everyone and are able to fulfil our mission of 'Aspire to do more' by encouraging even more people to be active in the forthcoming year.

As a local charity leisure provider we put every penny surplus we generate back into the community and we are in a unique position of being able to provide something for everyone and our range of activities at affordable and value for money prices ensures that sport, leisure and physical activity is accessible to everyone regardless of their circumstances. The majority of our Trustees, Management and Staff are local people and are passionate about their City and not only providing opportunities for their communities to be able to access affordable physical activity and have fun, but to also help improve the health and wellbeing of the people of Gloucestershire.





Aspire Sports Centre and Cultural Trust

01452 396601

www.aspiretrust.org.uk

Page 28

Company Registration Number: 06644292. Charity Number: 1125995

Registered number: 06644292
Charity number: 1125995



ASPIRE SPORTS AND CULTURAL TRUST
(A Company Limited by Guarantee)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

ASPIRE SPORTS AND CULTURAL TRUST
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1 - 2
Chairperson's Statement	3
Trustees' Report	4 - 11
Independent Auditors' Report	12 - 14
Statement of Financial Activities	15
Balance Sheet	16
Statement of Cash Flows	17
Notes to the Financial Statements	18 - 35

ASPIRE SPORTS AND CULTURAL TRUST
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2018**

Trustees

Neil Hampson
Caroline Jane Corbett
Clive Watford (appointed 22 May 2017, resigned 20 November 2018)
Martyn White
Neil Mckenzie Cameron
Sanjai Kumar Desai
Andrew George Pain
Lee Hawthorne (resigned 22 May 2017)
Kathleen Houson (resigned 18 September 2017)
Elisabeth Clegg (resigned 20 November 2017)
Paul Geoffrey Toleman (appointed 21 May 2018)
Richard James Crowhurst (appointed 21 May 2018)
Patricia Ann Juby (appointed 21 May 2018)
Gerald Robin Weston Bown (appointed 21 May 2018)

Company registered number

06644292

Charity registered number

1125995

Registered office

GL1 Leisure Centre
Bruton Way
Gloucester
Gloucestershire
GL1 1DT

Company secretary

Jacqueline Douglas

Chief executive officer

Bernie Jones - resigned 1 June 2018 leaving 30 September 2018
Jacqueline Douglas - appointed 1 August 2018

Independent auditors

RSM UK Audit LLP
Hartwell House
55-61 Victoria Street
Bristol
BS1 6AD

ASPIRE SPORTS AND CULTURAL TRUST
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2018**

Advisers (continued)

Bankers

Co-operative Bank
23 St Aldate Street
Gloucester
GL1 1RU

Solicitors

BPE
St James House
St James Square
Cheltenham
Gloucester
GL50 3PR

ASPIRE SPORTS AND CULTURAL TRUST

(A Company Limited by Guarantee)

**CHAIRPERSON'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2018**

I am delighted to introduce the ninth Trustees' Annual Report and Financial Statements, having stepped into the role of Chair in January 2018.

Despite the continuing reduction in funding support from Gloucester City Council (it went to zero on 1 April 2018) it has been a good year for Aspire Sports and Cultural Trust. We exceeded our financial targets and achieved a surplus. As a registered charity every penny surplus we generate goes back into the business either to improve facilities, enhance services or activities or subsidise activities for key target groups.

Over the past couple of years we have been working hard to offset the reduction in support funding and through the investment in a new family activity centre 'Lunar City', we have been able to put together a sustainable business plan for the next few years. Not only will the new facility provide an income stream for the charity, it will also encourage people who might not normally visit a sports centre to become active and take part in regular physical activity, all in the name of fun!

Later this year the charity will celebrate its 10th birthday so I would like to thank all of the Trustees, not just in the past 12 months but also over the past 10 years, for their voluntary commitment to Aspire Sports and Cultural Trust. I would also like to extend the gratitude of the Trustees to the management and staff for their commitment to achieving these excellent results and all the work they do day in, day out for the benefit of the community.

Finally, our thanks as Trustees must go to all our customers and partners for your continued support. We look forward to aspiring to do even more with you in the future.



Caroline Jane Corbett

Chairperson

Date:

12/10/18

ASPIRE SPORTS AND CULTURAL TRUST

(A Company Limited by Guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2018

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31st March 2018. The Charities Statement of Recommended Practice (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', effective 1 January 2016, has been fully adopted in these financial statements which have been prepared in accordance with the accounting policies in note 1 of the accounts.

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Legal and Administrative

The legal and administrative information set out on page 1 - 2 forms part of this report. The financial statements comply with current statutory requirements and the Memorandum and Articles of Association.

Governing Document

Aspire Sports and Cultural Trust is a company limited by guarantee incorporated on 11 July 2008 governed by its Memorandum and Articles of Association, which were reviewed and amended on 4 December 2014. Aspire Sports and Cultural Trust is a registered charity with the Charities Commission.

Appointment of Trustees

The Board must consist of at least six and not more than eleven individuals.

Up to two of the Trustees must be nominated by the Local Authority. Local Authority Trustees may be removed and replaced by the Local Authority at any time provided written notice is given to the Secretary.

The Trustees have the power at any time to appoint any person to be a Trustee, either to fill a casual vacancy or as an addition to the existing Trustees but so that the total number of Trustees shall not at any time exceed the maximum number fixed in accordance with the Articles of Association.

Trustee induction and training

The Trustees are mostly drawn from Gloucestershire or the surrounding area with many being users of the facilities and as a result they have a grasp of service requirements and a feel for the ethos of Aspire Sports and Cultural Trust.

New Trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The Memorandum and Articles of Association sets out the process for decision-making, Board meetings and election of Trustees. The Board is required to meet at least four times a year and in 2017/18, the Board met on six occasions in addition to one Trustee working party meeting (audit), a briefing session and a Board strategic 'Away Day' session. A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the charitable company.

ASPIRE SPORTS AND CULTURAL TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2018

Related Parties

Gloucester City Council provided support funding towards the cost of the operation of the facilities to ensure that all sections of the community can access them. The Council nominates two Trustees to the Board; a summary of transactions with the organisation is set out in Note 22 to the Financial Statements.

Risk Management

It is acknowledged by the Trustees that risk management is one of their key responsibilities. The Trustees have adopted a risk management strategy from which they have identified potential risks, the likelihood of their occurrence and the potential costs involved. Each year these risks are reviewed in light of the previous year's performance (including track record on risk management and internal control), changes to the business, the market place and any legislation. The Trustees also consider the risk profiling of the coming year and consider if current control arrangements are likely to be effective.

Aspire Sports and Cultural Trust operates risk management as part of the system of internal control. This system encompasses a number of elements that together facilitate an effective and efficient operation, enabling the charity to respond to a variety of operational, financial and commercial risks. These are fully documented in the Risk Strategy.

As part of the risk analysis review for 2018, as the funding went to zero on 1 April 2018 there is no longer a reliance on management fee funding from Gloucester City Council. In addition, as the health and fitness market has reached saturation point over the last couple of years, the risk of new entrants to the market has also significantly reduced. With the development of a new three year Business Plan, incorporating the capital investment into the 'Lunar City' initiative, 'Lunar City' has been given a high risk profile within the risk analysis report and will be monitored on a daily, weekly and monthly basis initially.

Health and Safety

Aspire Sports and Cultural Trust is committed to excellence in health and safety, and takes a pro-active approach to its management. The charity uses the Health and Safety Executive "Managing Health and Safety – a Plan, Do, Check and Act" model. During the year, despite attendances exceeding 800,000, there were no RIDDOR reportable accidents, incidents or near misses.

Pay policy for key management personnel

The Trustees consider the members of the Senior Leadership Team, being the Chief Executive, Director of Business/Deputy Chief Executive, HR Manager, Marketing Manager, Health and Fitness Manager and Oxstalls and GL1 Centre Managers as the key management personnel of the charity.

The pay of the key management personnel is reviewed on a regular basis by the HR Manager utilising a pay review undertaken independently by the sports trust's governing body, SPORTA.

ASPIRE SPORTS AND CULTURAL TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2018

Disabled employees

Reasonable adaptations will be made wherever practicable to enable employee and/or applicants for jobs who have disabilities to make full use of their ability in the delivery of the charity's service.

Wherever possible, the Charity will retain the services of employees who are, or become disabled and, where necessary, provide retraining and redeployment. Disabled employees will be given equal opportunities with other employees for training, career development and promotion.

Objectives and Activities

The principal activities of Aspire Sports and Cultural Trust is the provision of facilities and services for recreational, sporting or leisure time occupation, and to promote community participation in healthy recreation.

During the year, the charity provided recreation and leisure activities at GL1 Leisure Centre, Oxstalls Sports Park, Estcourt Close Sports Hall, and the University of Gloucestershire sports facilities at Oxstalls. Escourt Close Sports Hall closed at the end of August 2017, as the old school site had been sold to a housing developer, but we were fortunate that the following month the first of two 3G floodlit all weather pitches were opened adjacent to Estcourt Close sports hall. Aspire does not own any of the premises it occupies, leasing GL1 and Oxstalls Sports Park off Gloucester City Council, and a Dual Use Agreement with the University of Gloucestershire to operate the 3G pitches (and sports hall when it is completed in August 2018). Aspire also has other partnerships including Gloucester Schools Partnership, Lawn Tennis Association, 2Gether Trust, Active Connections and Gloucestershire Community Health Trainers.

There have been no material changes during the last year in the activities and objectives of the charity.

Public Benefit Statement

The Trustees are clear that the objects of Aspire Sports and Cultural Trust are carried out for public benefit.

Aspire's vision is to: 'enrich the lives of our community'

However, in 2016 we took the opportunity to review our purpose, mission, aims and values. The Trustees, Management, and Staff were all involved in the review, which agreed the following:

Purpose: A local charity that provides an active life for all the family

Mission: Aspire to do more

Aims: To be a sustainable charity;
Develop and grow the charity;
Increase and widen participation; and
To be an employer and partner of choice.

Values: * Honest * Professional * Respectful * Responsible * Trusting

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. Highlighted in Achievements and Performance, below are examples of where the public have benefitted from the activities and initiatives of Aspire Sports and Cultural Trust.

ASPIRE SPORTS AND CULTURAL TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2018

Achievements and Performance

Two years ago, the Trustees identified that for the future the charity should focus on its four key aims (as identified above). In addition, it was identified that the charity was keen to build on the 'family' offer and continue to develop the range of activities that are available within our facilities.

Equally, we indicated that we would look outside of our existing facilities and at other opportunities in the area to further enhance our offer to the community.

Detailed below are examples of what we have achieved during the past twelve months:

To be a sustainable charity

Sustainability is the number one priority for the charity and despite the reduction in grant funding to zero we are keen to continue to generate surpluses so that we can reinvest back into the business and ensure that we are able to keep the facilities and activities fresh and up to date.

Over the past five years, the management and staff at Aspire have driven costs down and increased income wherever possible, not just because of the reduction in management fee funding but also because of the significant increase in competition in the city. Having returned a surplus for 2017/18, rather than the projected loss, this surplus along with additional reserves that Aspire has collated over the past few years will be used to develop and introduce a new family activity centre into GL1, which will ensure the ongoing financial sustainability of the charity.

Develop and grow the charity

Growing and developing the charity is fundamental to ensuring that Aspire can become a sustainable charity without management fee funding from the City Council. The need to grow the charity internally (maximising the use of our existing facilities) and externally (developing new and profitable activities and services) is fundamental to the sustainability of the charity.

As indicated in last year's report, Aspire had been chosen to operate the new University of Gloucestershire sports facilities during community time. In September 2017, we saw the opening of the first of the new facilities when the 3G football pitch was opened and this was followed a few months later by the opening of the 3G rugby pitch. Since the two pitches opened, visits to Oxstalls Sports Park have increased by approximately 15,000 visits and the take up of the facilities during weekday evenings has exceeded predictions. In September 2018, it is anticipated that the new sports hall will be available for community use. The new hall will accommodate up to twelve badminton courts or three netball/basketball/five-a-side football courts and will become the home of Severn Stars Netball. A joint bid has already been submitted for the Centre to host a team for the Netball World Cup, which is taking place in England in the summer of 2019.

Increase and widen participation

Increasing and widening participation is a key area of focus for the charity, which also contributes to the Sport England and Government 'Active Nation' strategy, and improving the health of the people of Gloucestershire. Increasing participation and getting more people active is part of a life long journey at Aspire and we try to ensure that everybody, regardless of their circumstances is able to participate in an activity of one form or another.

At a time when swimming is declining nationally, swimming in all of its guises at GL1 is thriving and going from strength to strength. This is because all aspects of the continuum of swimming is catered for, whether it be those wanting to or needing to learn to swim, those training to compete or achieve their best, or those just wanting to have fun or keep active, Aspire has something to offer everyone.

ASPIRE SPORTS AND CULTURAL TRUST

(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2018

During 2017/18 Aspire joined up with Gloucester Media as the lead partner in the 'Best You' campaign, a seven month social media and press campaign aimed at encouraging more people to get active. A number of initiatives were used during the campaign and many case studies from members of the community who have benefitted from regular physical activity were used to promote the campaign.

To be an employer and partner of choice

As a charity, it is important that Aspire has the right values, ethos that ensures people want to work for us, and partners want to work with us because we will do what we say and deliver results. Retaining good staff and developing and retaining good partners is also vital to ensuring a successful future.

Staff are our most valuable asset and therefore recognising the achievements of our staff is important and at the start of 2017, Aspire introduced 'Employee of the Quarter' awards and during the year, fifty-seven different employees were nominated by their peers. Following their success, we introduced 'Employee of the Year' awards and we received nearly three-hundred nominations from customers and staff.

2017/18 also saw the first cohort of staff graduate from the Aspire Academy, a training programme that has been developed in partnership with Babcock International. In time, the Aspire Academy will provide training and development for all levels of staff.

During 2016/17 we deliberately reduced the number of events we hosted to focus our time and energy on looking after our regular customers and trying not to disrupt them too often. However, Aspire facilities still hosts numerous, local, regional and national events and in 2017/18, these included:

- British Synchronised Swimming Championships
- Gloucestershire Bride and Groom Show
- Big Health Day
- Oxstalls Open Junior Tennis Tournament
- White Collar Boxing Promotions
- Gloucestershire Badminton Championships
- Motivational Preparation College for Training (MPCT) Awards Ceremony
- National Disability Wheelchair Tennis Championships
- Irish Rugby Football Union Training Camp
- BUCS Water polo League
- Comic Con
- Race4Men Charity Fun Run
- Girl Force Event

The charitable company is reporting a net surplus on the net movement in funds of £67,033 (2017: £38,499 surplus), which has exceeded our budget plan for the year of a deficit of £37,018. Included within this result is a pension scheme service cost of £136,000, a pension net interest income of £3,000 and an actuarial gain of £133,000. The result for the year also includes a bad debt provision of £34,965 and planned expenditure from reserves of £48,344.

Overall the charity had total incoming resources of £3,267,476 (2017: £3,618,295) before pension movements of which £14,864 was restricted grant funding (2017: £15,924).

During the year, we had budgeted to deliver a further £200,000 savings to Gloucester City Council management agreement. A reduced fee of £257,507 (2017: £457,507) was received from the City Council for the management of GL1 and Oxstalls Sports Park; and £2,919,090 (2017: £2,920,516) was received at the centres for activities, membership, events and from sales.

ASPIRE SPORTS AND CULTURAL TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2018

Net current assets at the year-end are £1,096,513 (2017: £1,054,790) including cash at bank and in hand of £1,277,282 (2017: £1,364,015).

At the balance sheet date, a £394,000 surplus (2017: £173,000) has been reported as the excess of the value of the assets in the defined pension plan over the present value of the plan's liabilities.

Under FRS102, a defined benefit plan asset is recognised to the extent that the charity is able to recover the surplus either through reduced contributions in the future or through refunds from the plan. As the pension scheme is part of a larger multi-employer scheme, the likelihood of the charity benefitting from refunds or reductions in future contributions to the plan are considered remote and on this basis, the pension asset has not been recognised.

Current reserves total £1,221,757 (2017: £1,154,724). This is represented by £25,871 (2017: £19,342) in restricted funds and £1,195,886 (2017: £1,135,382) in the unrestricted funds.

Community Benefit

Aspire's success is not measured on financial success but the difference the charity makes to people's lives. Below are some examples and case studies demonstrating how the charity has helped improve the quality of life for our customers and residents of Gloucestershire. The first example that sums up what Aspire is all about is "Cilla", an 80-year-old regular ladies fitness user. Cilla joined up six years ago and has faced many challenges in her life including the death of her husband to suicide and cancer twice. Because of the cancer, Cilla now suffers from lymphedema, which she has to manually drain each morning. Cilla, however, values the benefit of sport and physical activity and visits GL1 a minimum of three times every week, not only to keep fit and stay active but also to meet and keep in touch with her friends.

Swimming has given Lucy a completely new lease of life as she visits the pool up to four times per week. 58-year-old Lucy, lives in a care home and has learning disabilities, cannot speak and is an amputee. However, none of this stops Lucy enjoying a very active life with the help of her carers. Over the past two years Lucy has increased her confidence in the water and can balance and float independently. Matt, her senior support worker indicated that Lucy enjoys the social element to the session as well as the activity as she feels part of the community. After her session, Lucy goes for a coffee and Matt indicates it is about her wellbeing as well as her fitness.

As a charity, Aspire is committed to providing benefit for the community we serve. The two examples above highlight regardless of an individual's circumstances that Aspire will find something to suit them and help improve the quality of their life.

Reserves Policy Statement

The Charity Commission uses the term reserves to describe that part of the charity's income funds that is freely available for its general (unrestricted) purposes. "Reserves" are therefore resources the charity has or can make available to spend, for any or all of the charity's purposes, once it has met its commitments and covered its other planned expenditure. In determining our 'free' reserves, we have excluded restricted grant funds, tangible fixed assets and designated funds.

The total value of Free Reserves at 31 March 2018 was £1,221,757 (2017: £1,154,724)

ASPIRE SPORTS AND CULTURAL TRUST

(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2018

At its Board Meeting on 16 July 2018, the Trustees reviewed its Reserves Policy and resolved that a target of £460,000 free reserves would provide them with the safeguards they need to be able to guarantee continuity of operation during periods of instability, uncertainty or change and enable the Trustees to continue to fulfil its planned capital investment.

The remaining reserves are available for the Trustees to use to respond to development opportunities when they arise.

The charity has a number of fixed assets that have a net book value of £127,744. These are spread across a variety of fixture and fittings and plant and machinery.

Investment powers and policy

The Trustees have the power to invest the monies of the organisation in such investments, securities or property as they see fit. In view of the length of time the charitable company has been in existence and the need to ensure a positive cash flow at all times, surpluses so far generated have been invested in interest bearing deposit accounts and allocated to business development opportunities to generate further surpluses and enhance the products and services on offer.

Plans for future periods

The past couple of years have been challenging for Aspire, the Trustees, Management and Staff, but we are positive that we have everything in place to ensure a sustainable future. Aspire is looking forward to the opening of the University of Gloucestershire sports hall, which will provide space for twelve badminton courts, and become the home of Severn Stars Vitality Netball Super league team. Aspire will manage the new facilities on behalf of the University during community time (evenings and weekends).

As indicated in previous year's reports, we have been looking for new activities/initiatives that would generate new and additional income to help ensure the sustainability of the charity and we are delighted that in July 2018 we will be opening a new and exciting family activity centre within GL1. With one in six 11 year olds and 65% of the adult population in Gloucester being overweight, Aspire's aim with Lunar City is to bring a new level of fun to the area and promote an Active Life for the whole family. Lunar City is a one-of-a-kind facility, which will include slides, tunnels, an inflatable assault course, climbing wall, big bouncy balls and a children's area. Lunar City will provide affordable physical activity and fun for the whole family. It is the first in the south of England and an innovative development to get more people active and generate new and additional income for the charity.

In addition, during the summer months, we will also be taking the opportunity to cover the carpet in the Bowls Hall and provide a roller-skating park for young people and their families.

It is an exciting time within Aspire. There's lots happening and all of the developments are about ensuring that we provide something for everyone and are able to fulfil our mission of 'Aspire to do more' by encouraging even more people to be active in the forthcoming year.

During the year, Aspire Sports and Cultural Trust will celebrate its 10th Birthday and we will take the opportunity to profile and highlight some of the achievements during the past 10 years.

ASPIRE SPORTS AND CULTURAL TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2018

Trustees' responsibilities statement

The trustees (who are also directors of Aspire Sports and Cultural Trust and for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

Auditors

At the board meeting in September 2017 it was agreed that RSM UK Audit LLP be appointed Auditor for the next three years.

The report has been prepared in accordance with the provisions applicable to companies entitled to the Small Companies Exemption.

This report was approved by the Trustees, on

and signed on their behalf by:



Caroline Jane Corbett
Trustee

ASPIRE SPORTS AND CULTURAL TRUST
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ASPIRE SPORTS AND CULTURAL TRUST

Opinion

We have audited the financial statements of Aspire Sports and Cultural Trust (the 'charitable company') for the year ended 31 March 2018 which comprise the Statement of Financial Activities incorporating the Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2018 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

ASPIRE SPORTS AND CULTURAL TRUST
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ASPIRE SPORTS AND CULTURAL TRUST

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Trustees' Report.

ASPIRE SPORTS AND CULTURAL TRUST
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ASPIRE SPORTS AND CULTURAL TRUST

Responsibilities of trustees

As explained more fully in the Statement of Trustees' responsibilities set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

RSM UK Audit LLP

Kerry Gallagher (Senior Statutory Auditor)

for and on behalf of

RSM UK Audit LLP, Statutory Auditor
Chartered Accountants
Hartwell House
55-61 Victoria Street
Bristol
BS1 6AD

Date: **5 December 2018**

ASPIRE SPORTS AND CULTURAL TRUST

(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2018**

	Note	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Income from:					
Charitable activities	2	3,192,834	14,864	3,207,698	3,419,998
Other trading activities		55,532	-	55,532	194,675
Investment income	3	4,246	-	4,246	3,622
Total income and endowments		3,252,612	14,864	3,267,476	3,618,295
Expenditure on:					
Raising funds		44,674	-	44,674	124,485
Charitable activities		3,280,434	8,335	3,288,769	3,494,311
Total expenditure	6	3,325,108	8,335	3,333,443	3,618,796
Net before other recognised gains and losses					
		(72,496)	6,529	(65,967)	(501)
Actuarial gains on defined benefit pension schemes	21	133,000	-	133,000	39,000
Net movement in funds		60,504	6,529	67,033	38,499
Reconciliation of funds:					
Total funds brought forward		1,135,382	19,342	1,154,724	1,116,225
Total funds carried forward		1,195,886	25,871	1,221,757	1,154,724

The notes on pages 18 to 35 form part of these financial statements.

ASPIRE SPORTS AND CULTURAL TRUST

(A Company Limited by Guarantee)
REGISTERED NUMBER: 06644292

**BALANCE SHEET
AS AT 31 MARCH 2018**

	Note	£	2018 £	£	2017 £
Fixed assets					
Tangible assets	11		127,744		102,434
Current assets					
Stocks	12	20,679		22,047	
Debtors	13	187,905		115,330	
Cash at bank and in hand		<u>1,304,130</u>		<u>1,364,015</u>	
		1,512,714		1,501,392	
Creditors: amounts falling due within one year	14		<u>(416,201)</u>		<u>(446,602)</u>
Net current assets			<u>1,096,513</u>		<u>1,054,790</u>
Total assets less current liabilities			1,224,257		1,157,224
Creditors: amounts falling due after more than one year	15		<u>(2,500)</u>		<u>(2,500)</u>
Net assets			<u>1,221,757</u>		<u>1,154,724</u>
Charity Funds					
Restricted funds	16		25,871		19,342
Unrestricted funds	16		<u>1,195,886</u>		<u>1,135,382</u>
Total funds			<u>1,221,757</u>		<u>1,154,724</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on their behalf, by: _____ and signed

Richard Gashurst

~~Caroline Jane Corbett~~ RICHARD JAMES CROWHURST

The notes on pages 18 to 35 form part of these financial statements.

ASPIRE SPORTS AND CULTURAL TRUST
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2018

	Note	2018 £	2017 £
Cash flows from operating activities			
Net cash (used in)/provided by operating activities	18	<u>(4,902)</u>	<u>185,126</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		4,246	3,622
Purchase of tangible fixed assets		<u>(59,229)</u>	<u>(31,343)</u>
Net cash used in investing activities		<u>(54,983)</u>	<u>(27,721)</u>
Change in cash and cash equivalents in the year		(59,885)	157,405
Cash and cash equivalents brought forward		<u>1,364,015</u>	<u>1,206,610</u>
Cash and cash equivalents carried forward	19	<u><u>1,304,130</u></u>	<u><u>1,364,015</u></u>

The notes on pages 18 to 35 form part of these financial statements.

ASPIRE SPORTS AND CULTURAL TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Aspire Sports and Cultural Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Going concern

Over the past few years, the Trustees have taken steps to improve the efficiency of the organisation and reduce the projected loss following the withdrawal of management funding from Gloucester City Council. The investment into 'Lunar City' has created a significant new income stream that will ensure we continue to generate surpluses.

The Trustees have also taken into consideration the level of employer contributions required to fund the defined benefit pension scheme obligation for the foreseeable future and the Trustees consider that contributions do not compromise the charitable company's ability to continue to operate.

Accordingly, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For these reasons they continue to adopt the going concern basis of accounting in preparing these financial statements.

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income is deferred when it is received in the form of memberships and advance bookings of facilities, as the services have not been provided in the relevant accounting period.

Income from any trading activities is recognised as earned (as the related goods and services are provided).

Investment income is recognised on a receivables basis.

Grant income is only recognised when the charity has unconditional entitlement to the resources.

ASPIRE SPORTS AND CULTURAL TRUST

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. Accounting Policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.6 Tangible fixed assets and depreciation

All assets costing more than £5,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating Income and Expenditure Account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	3-5 years straight-line
Fixtures and fittings	-	5 years straight-line*

* With the exception of the Soft Play asset acquired during 2012-2013, which is considered to have a useful economic life of 10 years.

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

ASPIRE SPORTS AND CULTURAL TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. Accounting Policies (continued)

1.8 Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities incorporating Income and Expenditure Account on a straight line basis over the lease term.

1.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.13 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.14 Termination Payments

Termination payments are payable when employment is terminated before normal retirement date or end of employment contract. They are recognised when the commitment to make the payment is made.

ASPIRE SPORTS AND CULTURAL TRUST

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. Accounting Policies (continued)

1.15 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.16 Pensions

The company operates a defined benefit pension scheme and the pension charge is based on a full actuarial valuation dated 31 March 2018.

The defined benefit scheme is funded by contributions from employees and the Trust as an employer. The assets of the scheme are held separately in a fund administered for the benefit of Local Authority employees and those other scheduled bodies.

At each balance sheet date pension scheme liabilities are measured on an actuarial basis using a projected unit method. Actuarial gains and losses arising are recognised immediately in the Statement of Financial Activities under the heading "Actuarial gain/(loss) arising on defined benefit pension scheme".

Under FRS102 a defined benefit plan asset is recognised to the extent that the charity is able to recover the surplus either through reduced contributions in the future or through refunds from the plan. As the pension scheme is part of a larger multi-employer scheme, the likelihood of the charity benefiting from refunds or reductions in future contributions to the plan are considered to be remote and on this basis the pension asset has not been recognised.

1.17 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

ASPIRE SPORTS AND CULTURAL TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. Accounting Policies (continued)

1.18 Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

Critical areas of judgment:

In categorising leases as finance leases or operating leases, management makes judgements as to whether significant risks and rewards of ownership have transferred to the Trust as lessee.

The management reviews on a regular basis the debtors ledger for recoverability and then any requirements for a provision against slow paying or potentially bad debts.

2. Income from charitable activities

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
GL1 and Oxstalls Centre income	2,919,090	-	2,919,090	2,920,516
Management fees received	269,507	-	269,507	469,507
Grants receivable	1,237	14,864	16,101	20,975
Defined benefit pension income	3,000	-	3,000	9,000
	<u>3,192,834</u>	<u>14,864</u>	<u>3,207,698</u>	<u>3,419,998</u>
<i>Total 2017</i>	<u>3,404,074</u>	<u>15,924</u>	<u>3,419,998</u>	

3. Investment income

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Investment income	<u>4,246</u>	-	<u>4,246</u>	<u>3,622</u>
<i>Total 2017</i>	<u>3,622</u>	-	<u>3,622</u>	

ASPIRE SPORTS AND CULTURAL TRUST

(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

4. Direct costs

	GL1 and Oxstalls Centre £	Total 2018 £	Total 2017 £
Defined benefit scheme costs	136,000	136,000	48,000
Maintenance	272,476	272,476	259,490
Utilities	328,085	328,085	317,309
Other direct costs	431,783	431,783	497,409
Staff costs	1,764,548	1,764,548	1,868,516
National insurance	84,326	84,326	92,697
Pension cost	81,477	81,477	98,541
	<u>3,098,695</u>	<u>3,098,695</u>	<u>3,181,962</u>
<i>Total 2017</i>		<u>3,181,692</u>	<u>3,181,692</u>

5. Support costs

	GL1 and Oxstalls Centre £	Pension £	Total 2018 £	Total 2017 £
Other indirect costs	132,464	-	132,464	195,561
Governance costs	23,692	-	23,692	22,820
Depreciation	33,918	-	33,918	93,968
	<u>190,074</u>	<u>-</u>	<u>190,074</u>	<u>312,349</u>
<i>Total 2017</i>	<u>264,349</u>	<u>48,000</u>	<u>312,349</u>	

ASPIRE SPORTS AND CULTURAL TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

6. Analysis of Expenditure by expenditure type

	Staff costs 2018 £	Depreciation 2018 £	Other costs 2018 £	Total 2018 £	Total 2017 £
Expenditure on fundraising trading	-	-	44,674	44,674	124,485
Costs of raising funds	-	-	44,674	44,674	124,485
Expenditure on charitable activities	1,930,351	33,918	1,324,500	3,288,769	3,494,311
	1,930,351	33,918	1,369,174	3,333,443	3,618,796
<i>Total 2017</i>	<u>2,140,961</u>	<u>93,968</u>	<u>1,383,867</u>	<u>3,618,796</u>	

7. Turnover

All turnover arose within the United Kingdom.

8. Net income/(expenditure)

This is stated after charging:

	2018 £	2017 £
Depreciation of tangible fixed assets:		
- owned by the charity	33,919	93,969
Operating lease rentals	<u>21,120</u>	<u>25,815</u>

During the year, no Trustees received any remuneration (2017 - £NIL).

During the year, no Trustees received any benefits in kind (2017 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2017 - £NIL).

9. Auditor remuneration

The Auditor's remuneration amounts to an Audit fee of £12,125 (2017 - £11,775), and other services of £nil (2017 - £3,895).

ASPIRE SPORTS AND CULTURAL TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

10. Staff costs

Staff costs were as follows:

	2018 £	2017 £
Wages and other staff costs	1,443,548	1,494,507
Social security costs	84,326	92,697
Other pension costs	81,477	98,541
Other staff costs	321,000	455,216
	1,930,351	2,140,961

The average number of persons employed by the company during the year was as follows:

	2018 No.	2017 No.
Management and administration staff	16	16
Service delivery staff	41	66
	57	82

The number of higher paid employees was:

	2018 No.	2017 No.
In the band £80,001 - £90,000	1	1

No other members of staff received benefits in excess of £60,000 (2017: 0).

The above numbers exclude our flexible working teams (such as zero hours, coaches, teachers and instructors).

The key management personnel of the charity comprise the Trustees and members of the Senior Leadership Team, Chief Executive, Director of Business/Deputy Chief Executive, Finance and Performance Manager, HR Manager, Marketing Manager and Oxstalls and GL1 Centre Manager whose employee benefits for the period total £323,976 (2017: £303,920).

During the year one termination payment was made £4,029 (2017: £6,250).

ASPIRE SPORTS AND CULTURAL TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

11. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Total £
Cost			
At 1 April 2017	127,750	588,800	716,550
Additions	<u>-</u>	<u>59,229</u>	<u>59,229</u>
At 31 March 2018	<u>127,750</u>	<u>648,029</u>	<u>775,779</u>
Depreciation			
At 1 April 2017	102,676	511,440	614,116
Charge for the year	<u>18,446</u>	<u>15,473</u>	<u>33,919</u>
At 31 March 2018	<u>121,122</u>	<u>526,913</u>	<u>648,035</u>
Net book value			
At 31 March 2018	<u>6,628</u>	<u>121,116</u>	<u>127,744</u>
At 31 March 2017	<u>25,074</u>	<u>77,360</u>	<u>102,434</u>

12. Stocks

	2018 £	2017 £
Finished goods and goods for resale	<u>20,679</u>	<u>22,047</u>

13. Debtors

	2018 £	2017 £
Trade debtors	179,939	105,504
Other debtors	2,966	-
Accrued income	5,000	9,826
	<u>187,905</u>	<u>115,330</u>

ASPIRE SPORTS AND CULTURAL TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

14. Creditors: Amounts falling due within one year

	2018 £	2017 £
Other taxation and social security	44,255	54,222
Trade accruals	13,248	37,279
Deferred income	66,497	109,818
Other accruals	292,201	245,283
	416,201	446,602

Deferred income relates to memberships collected in advance of provision and hire charges paid in advance of the facility use.

Deferred income

Deferred income at 1 April 2017		109,818
Resources deferred during the year		66,497
Amounts released from previous years		(109,818)
Deferred income at 31 March 2018		66,497

15. Creditors: Amounts falling due after more than one year

	2018 £	2017 £
Refundable security deposit	2,500	2,500

ASPIRE SPORTS AND CULTURAL TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2017 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2018 £
Designated funds					
Maintenance fund	14,378	-	-	-	14,378
GL1 sinking fund	3,821	-	-	-	3,821
Tennis centre sinking fund	19,000	-	-	-	19,000
Payroll project fund	7,600	-	-	-	7,600
	<u>44,799</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>44,799</u>
General funds					
General Funds - all funds	1,090,563	3,252,612	(3,290,163)	133,000	1,186,032
Other General funds	-	-	(34,945)	-	(34,945)
	<u>1,090,563</u>	<u>3,252,612</u>	<u>(3,325,108)</u>	<u>133,000</u>	<u>1,151,087</u>
Total Unrestricted funds	<u>1,135,382</u>	<u>3,252,612</u>	<u>(3,325,108)</u>	<u>133,000</u>	<u>1,195,886</u>
Restricted funds					
LTA	13,413	14,864	(7,500)	-	20,777
Tennis Foundation	5,929	-	(835)	-	5,094
	<u>19,342</u>	<u>14,864</u>	<u>(8,335)</u>	<u>-</u>	<u>25,871</u>
Total of funds	<u>1,154,724</u>	<u>3,267,476</u>	<u>(3,333,443)</u>	<u>133,000</u>	<u>1,221,757</u>

The LTA funding mainly relates to performance programmes, a partnership project and schools outreach programmes. Tennis Foundation funding relates to Oxstalls being a disability tennis hub providing a focus on raising participation for children and adults with disabilities.

The designated funds are reserves allocated for specific future commitment. The Maintenance Fund is designated for other maintenance and statutory works. The GL1 sinking fund is used for major maintenance repairs at the GL1 site, which are the responsibility of Aspire. The Tennis centre sinking fund is designated for future works on the indoor courts. The Payroll Project fund will be utilised to develop a self-service payroll system.

ASPIRE SPORTS AND CULTURAL TRUST

(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2016</i>	<i>Income</i>	<i>Expenditure</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2017</i>
	£	£	£	£	£
Designated funds					
Maintenance fund	14,378	-	-	-	14,378
GL1 sinking fund	3,821	-	-	-	3,821
Tennis centre sinking fund	19,000	-	-	-	19,000
Payroll project fund	16,000	-	(8,400)	-	7,600
	<u>53,199</u>	<u>-</u>	<u>(8,400)</u>	<u>-</u>	<u>44,799</u>
General Funds - all funds	<u>1,045,378</u>	<u>3,593,371</u>	<u>(3,548,166)</u>	<u>-</u>	<u>1,090,583</u>
Restricted funds					
LTA	11,963	13,200	(11,750)	-	13,413
Tennis foundation	5,685	2,724	(2,480)	-	5,929
	<u>17,648</u>	<u>15,924</u>	<u>(14,230)</u>	<u>-</u>	<u>19,342</u>
Total of funds	<u>1,116,225</u>	<u>3,609,295</u>	<u>(3,570,796)</u>	<u>-</u>	<u>1,154,724</u>

Summary of funds - current year

	<i>Balance at 1 April 2017</i>	<i>Income</i>	<i>Expenditure</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2018</i>
	£	£	£	£	£
Designated funds					
Designated funds	44,799	-	-	-	44,799
General funds	1,090,583	3,252,612	(3,325,108)	133,000	1,151,087
	<u>1,135,382</u>	<u>3,252,612</u>	<u>(3,325,108)</u>	<u>133,000</u>	<u>1,195,886</u>
Restricted funds					
Restricted funds	19,342	14,864	(8,335)	-	25,871
	<u>1,154,724</u>	<u>3,267,476</u>	<u>(3,333,443)</u>	<u>133,000</u>	<u>1,221,757</u>

ASPIRE SPORTS AND CULTURAL TRUST

(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

16. Statement of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2016</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2017</i>
	£	£	£	£
Designated funds	53,199	-	(8,400)	44,799
General funds	1,045,378	3,593,371	(3,548,165)	1,090,584
	<u>1,098,577</u>	<u>3,593,371</u>	<u>(3,556,565)</u>	<u>1,135,383</u>
Restricted funds	17,648	15,924	(14,230)	19,342
	<u>1,116,225</u>	<u>3,609,295</u>	<u>(3,570,795)</u>	<u>1,154,725</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2018	Restricted funds 2018	Total funds 2018
	£	£	£
Tangible fixed assets	127,744	-	127,744
Current assets	1,486,843	25,871	1,512,714
Creditors due within one year	(416,201)	-	(416,202)
Creditors due in more than one year	(2,500)	-	(2,500)
	<u>1,195,886</u>	<u>25,871</u>	<u>1,221,757</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2017</i>	<i>Restricted funds 2017</i>	<i>Total funds 2017</i>
	£	£	£
Tangible fixed assets	102,434	-	102,434
Current assets	1,482,050	19,342	1,501,392
Creditors due within one year	(446,602)	-	(446,602)
Creditors due in more than one year	(2,500)	-	(2,500)
	<u>1,135,382</u>	<u>19,342</u>	<u>1,154,724</u>

ASPIRE SPORTS AND CULTURAL TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2018 £	2017 £
Net expenditure for the year (as per Statement of Financial Activities)	(65,967)	(501)
Adjustment for:		
Depreciation charges	33,919	93,968
Dividends, interest and rents from investments	(4,246)	(3,622)
Decrease in stocks	1,368	7,566
(Increase) in debtors	(72,575)	(10,744)
(Decrease)/increase in creditors	(30,401)	59,459
Pension adjustment	<u>133,000</u>	<u>39,000</u>
Net cash (used in)/provided by operating activities	<u><u>(4,902)</u></u>	<u><u>185,126</u></u>

19. Analysis of cash and cash equivalents

	2018 £	2017 £
Cash in hand	<u>1,304,130</u>	<u>1,364,015</u>
Total	<u><u>1,304,130</u></u>	<u><u>1,364,015</u></u>

20. Capital commitments

At 31 March 2018 the company had capital commitments as follows:

	2018 £	2017 £
Contracted for but not provided in these financial statements	<u>-</u>	<u>42,498</u>

21. Pension commitments

The company operates a Defined Benefit Pension Scheme.
Principal actuarial assumptions at the Balance Sheet date (expressed as weighted averages):

	2018	2017
Pension increase rate	2.40%	2.40%
Salary increase rate	2.70%	2.70%
Discount rate	2.70%	2.60%

ASPIRE SPORTS AND CULTURAL TRUST

(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

21. Pension commitments (continued)

On 1 October 2008 the charitable company became a scheduled member into the Local Government Superannuation Scheme. At that date the surplus relating to employees transferred from Gloucester City Council under TUPE became the surplus of the charitable company.

This is a funded defined benefit scheme. The Local Government Superannuation Scheme is no longer open to new employees. The contributions rates are those recommended by the fund's actuary Hymans Robertson.

The latest formal valuation of the fund for the purpose of setting employers' actual contributions was as at 31 March 2016 with the next formal valuation due as at 31 March 2019. In 2017-18 the employer contribution rate was 14.9%. Employee contribution rates varied between 5.5% and 7.5%.

The assets in the scheme were:

	% of total plan assets 31 March 2018	Fair value at 31 March 2018 £	% of total plan assets 31 March 2017	Fair value at 31 March 2017 £
Equities	67%	5,980,000	71%	6,075,000
Bonds	24%	2,053,000	20%	1,711,000
Property	7%	714,000	7%	599,000
Cash	2%	179,000	2%	171,000
Total market value of assets		<u>8,926,000</u>		<u>8,556,000</u>

The actual return on scheme assets was 4.4% (2017 - 21%).

Under FRS102, a defined benefit plan asset is recognised to the extent that the charity is able to recover the surplus either through reduced contributions in the future or through refunds from the plan. As the pension schemes is part of a larger multi-employer scheme, the likelihood of the charity benefiting from refunds or reductions in future contributions to the plan are considered to be remote and on this basis, the pension asset has not been recognised.

The amounts recognised in the Statement of Financial Activities incorporating Income and Expenditure Account are as follows:

	2018 £	2017 £
Net finance income	3,000	9,000
Current service cost	<u>211,000</u>	<u>138,000</u>
Total	<u>214,000</u>	<u>147,000</u>

ASPIRE SPORTS AND CULTURAL TRUST

(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

21. Pension commitments (continued)

Movements in the present value of the defined benefit obligation were as follows:

	2018 £	2017 £
Opening defined benefit obligation	8,383,000	7,065,000
Interest cost	219,000	255,000
Recognised actuarial loss / (gain) on the defined benefit obligation	(133,000)	(39,000)
Planned participant's contributions	31,000	38,000
Changes in demographic assumptions	-	(3,000)
Other experience	-	(681,000)
Current service cost	211,000	138,000
Benefits paid	(114,000)	(121,000)
Unposted loss / (gain)	(66,000)	1,731,000
	<u>8,531,000</u>	<u>8,383,000</u>
Closing defined benefit obligation	<u>8,531,000</u>	<u>8,383,000</u>

Changes in the fair value of scheme assets were as follows:

	2018 £	2017 £
Opening fair value of scheme assets	8,556,000	7,327,000
Unposted return on assets in excess of interest income	155,000	958,000
Interest income	222,000	264,000
Employer contributions	75,000	90,000
Employee contributions	31,000	38,000
Benefits paid	(114,000)	(121,000)
	<u>8,925,000</u>	<u>8,556,000</u>

ASPIRE SPORTS AND CULTURAL TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

21. Pension commitments (continued)

Amounts for the current and previous two periods are as follows:

Defined benefit pension schemes

	2018 £	2017 £	2016 £
Defined benefit obligation	(8,531,000)	(8,383,000)	(7,065,000)
Scheme assets	<u>8,925,000</u>	<u>8,556,000</u>	<u>7,327,000</u>
Surplus	<u>394,000</u>	<u>173,000</u>	<u>262,000</u>
Current service cost	<u>211,000</u>	<u>138,000</u>	<u>228,000</u>
Financed by:			
Employer contributions	75,000	90,000	123,000
Difference between income and interest cost	3,000	9,000	104,000
Recognised gain on the defined benefit obligation	133,000	39,000	471,000
Increase/(reduction) in recognised deficit over the year	-	-	(470,000)
Increase/(reduction) in unrecognised surplus/(deficit) over the year	<u>221,000</u>	<u>(89,000)</u>	<u>262,000</u>
Consisting of:			
Unposted actuarial gain/(loss) on the defined benefit obligation	66,000	(1,047,000)	615,000
Unposted return on assets in excess of interest income	155,000	958,000	(353,000)

The company has a pension bond in place in respect of the defined benefit pension scheme. The bond is in place against the risk of employers ending employee's contracts early. Should this occur all employees over 55 made redundant will receive an immediate pension. A bond is then put in place to cover the estimated amount that would be due from the fund to cover early retirement costs. At 31 March 2018 the bond was assessed at £119,000, with an existing bond in place for £123,000 and will expire on 30 September 2023.

22. Operating lease commitments

At 31 March 2018 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2018 £	2017 £
Amounts payable:		
Within 1 year	21,120	21,120
Between 1 and 5 years	<u>17,027</u>	<u>38,147</u>
Total	<u>38,147</u>	<u>59,267</u>

ASPIRE SPORTS AND CULTURAL TRUST

(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

23. Related party transactions

Aspire Sports and Cultural Trust was set up to operate the leisure facilities of Gloucester City Council ('GCC'). During the period the charitable company received amounts totalling £269,507 (2017: £457,507) from GCC under an arm's length management agreement. At the period end there was £63,003 (2017: £nil) outstanding.

GCC provided various administrative, ICT and debtor/creditor support during the period totalling £121,268 (2017: £123,744). During the period GCC paid utilities costs of £343,176 (2017: £253,630) on behalf of the charitable company.

At the period end, a debtor balance of £2,966 (2017: £2,966) remains on the account.

GCC has also guaranteed the company's pension scheme liabilities in the event of a failure of the company.

Note 8 refers to the payments made to Trustees during the period.

Aspire Sports and Cultural Trust Performance Review Annual Report 2017 - 18

**Gloucester City Council
Overview and Scrutiny Committee**

7th January 2018

**Jacquie Douglas
Chief Executive**

Gloucester
City Council
Transforming Your City

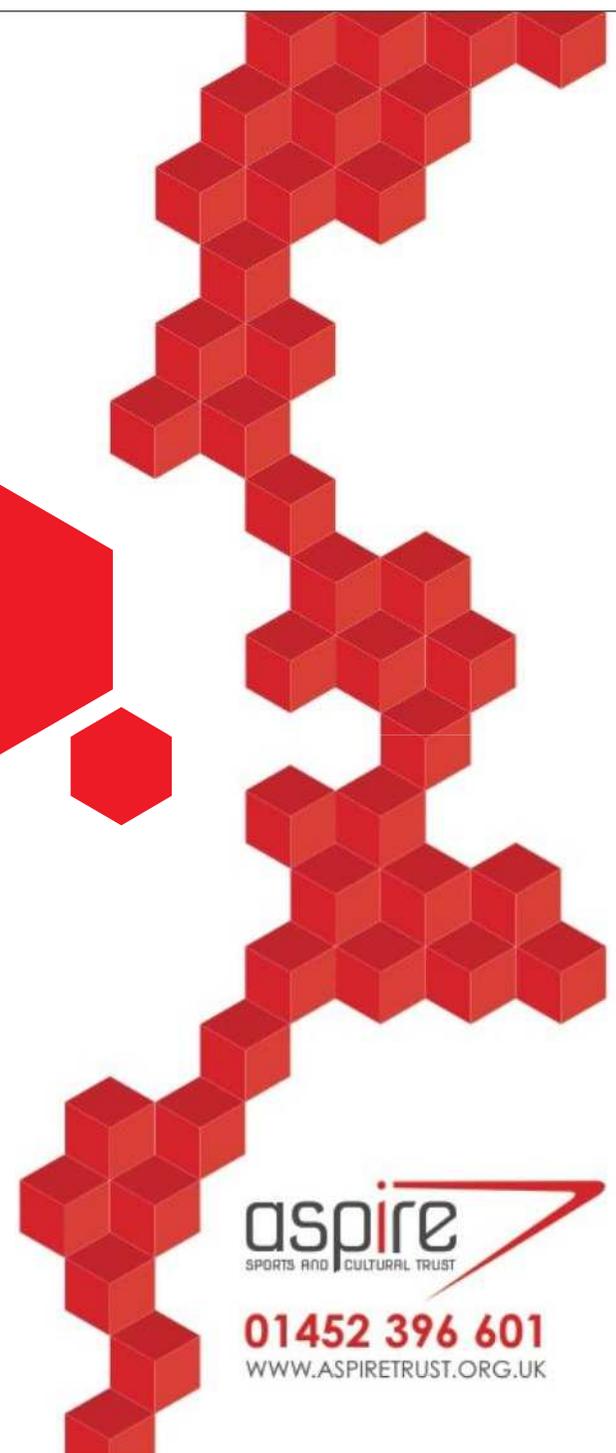


aspire
SPORTS AND CULTURAL TRUST

01452 396 601
WWW.ASPIRETRUST.ORG.UK

Introduction

- Chairperson – Robin Bown
- Annual Report – Community Benefit
- Financial Statements
- Current Year to Date
- Summary and Future



PURPOSE

A local charity that provides an

**ACTIVE LIFE
FOR ALL
THE FAMILY**

AIMS

To be a sustainable charity
Develop and grow the charity
To increase and widen
participation
To be an employer and
partner of choice

MISSION

**ASPIRE
TO DO
MORE**

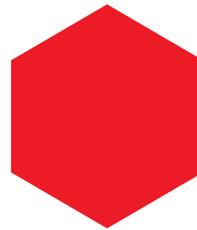
VALUES

Trusting
Respectful
Responsible
Professional
Honest

Aim 1:

To be a sustainable charity

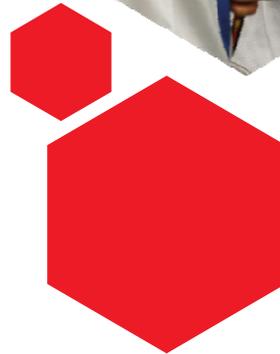
- 2018 – Aspires' 10th Birthday!
- Community Reinvestment
- Effective Business Plan
- Operational Efficiency
- Reputational Success



Aim 2:

Develop and grow the charity

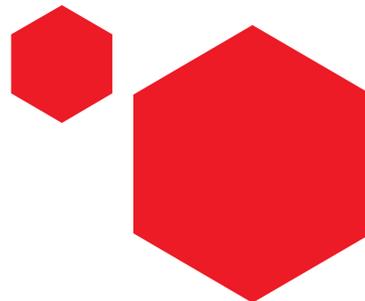
- University Facilities at Oxstalls
- Aspire2Good Health
- Social Care and Health
- Mental Wellbeing
- Active Life!



Aim 3:

Increase and widen participation

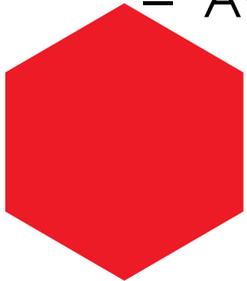
- 'Active Nation' Strategy
- Swimming – lengths ahead
- Inclusivity Successes
- Community Engagement
- Glos Sports Awards – Lead Sponsors
- Events



Aim 4:

An employer and partner of choice

- Aspire Academy and Staff Awards
- MacMillan Rehab
- University of Glos
- Gloucester City Council
- 2Gether Trust
 - Award for Innovation

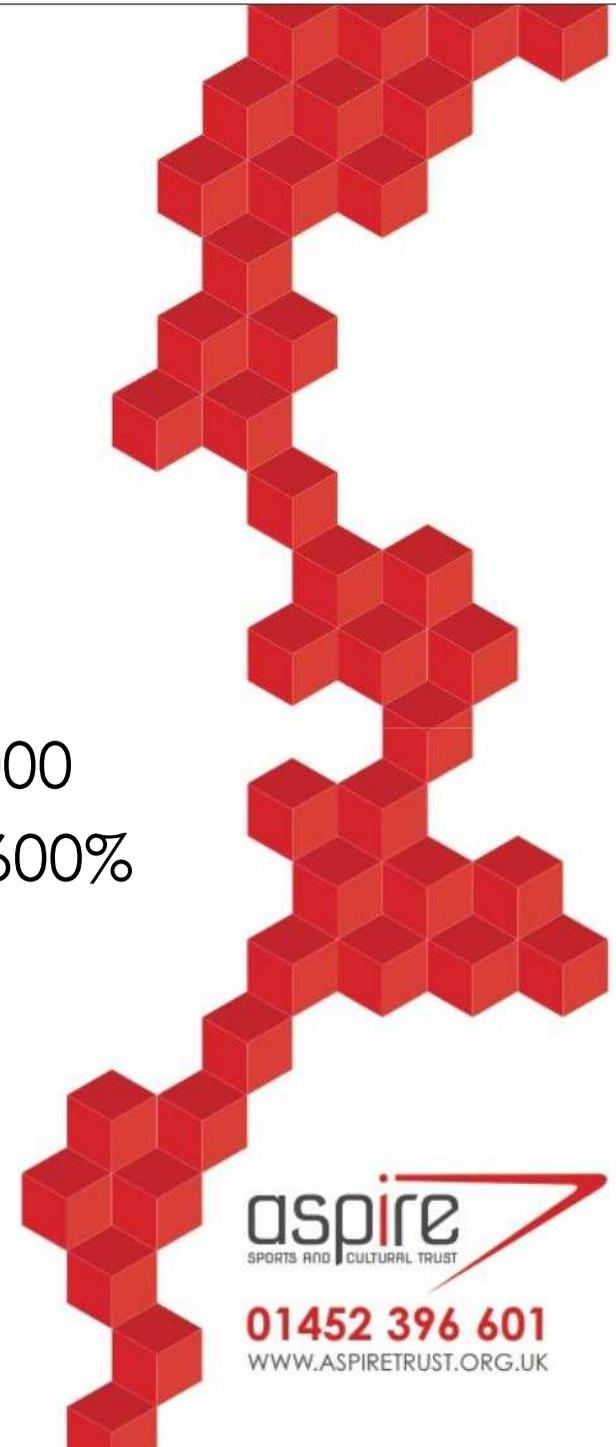


Income and Expenditure

	2016-17	2017-18
	£	£
Operating Income	3,160,788	3,009,969
Management Fee	457,507	257,507
Total Income	3,618,295	3,267,476
Total Expenditure	3,618,796	3,333,443
Net gains/losses	(501)	(65,967)
Actuarial gains	39,000	133,000
NET SURPLUS/(DEFICIT)	<u>38,499</u>	<u>67,033</u>



- Aspire Investment of £272,000
- Industry leader – 1st in South West
- Marketing Campaign Reach of 850,000
- Increased physical activity levels by 600% compared to sports hall usage
- Achieve 457% more income than sports hall income



University of Glos

- Management Agreement
- Football and Rugby Pitches in Year 2
- 12 Court Sports Hall opened Oct 18
 - Badminton England Tournaments
 - England Netball Tournaments
 - England Le Cross
 - Comi Con Event
- Cricket Pavilion opening early 2019

Summary and Future

- Zero funding/self-sustaining
- Innovation and family activity
- Market share
- Partnerships
- Lease negotiations



How Are We Doing?

Thanks and Questions Please!



Gloucester
City Council
Transforming Your City

aspire
SPORTS AND CULTURAL TRUST

01452 396 601
WWW.ASPIRETRUST.ORG.UK